



**FOR INFORMATION PURPOSES ONLY
NO OFFER OF SECURITIES IS BEING MADE PURSUANT TO THIS LETTER**

24 February, 2026

Dear Shareholders

Tapir Holdings Ltd. (“Company”)

Proposed admission of the Company’s shares to trading on AIM (“Admission”)

We are pleased to inform you that the Company has today announced that it intends for its shares to be admitted to trading on the AIM market of the London Stock Exchange (“**AIM**”). The shares will remain admitted to trading on the Bermuda Stock Exchange (the “**BSX**”) following Admission, but the BSX will become the secondary listing, with AIM becoming the primary trading venue for the shares.

This decision represents an important milestone in the Company’s development and the Board believes that the benefits of Admission include:

- i enabling the Company to generate value for its shareholders by providing increased liquidity through which to benefit from the Company’s investment activities;
- ii potential for flexible access to follow-on equity funding from investors to support future acquisitions under the Company’s investing policy;
- iii AIM quoted shares potentially being a more attractive form of consideration to vendors of possible acquisition targets; and
- iv AIM’s regulatory framework allowing the Board the flexibility to consider smaller investment and bolt-on acquisition opportunities as they arise.

The admission process will involve the publication of an admission document which will be made available on our website at <https://www.tapirholdingsltd.com>. The Company will issue an announcement once the admission document is available on our website.

The date of admission is not yet known and will also be communicated to shareholders in due course.

The Nominated Advisor and Broker to the Company is Panmure Liberum Limited with registered address at Ropemaker Place, Level 12, 25 Ropemaker Place, London EC2Y 9LY.

Please note this letter is for information purposes only, and there will be no offer or issue of shares in connection with the Admission.

We look forward to updating you as we progress towards Admission.

Yours sincerely,

Abner Peralta
Company Secretary
Tapir Holdings Ltd.